



Mandatory notification of trade and notification of large shareholdings

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Reference is made to the stock exchange announcement by ICE Group ASA (ICE) on 31 August 2020 regarding the issue of a NOK 650 million convertible bond.

AI Media Holdings (NMT) LLC has subscribed for the abovementioned convertible bond for a total amount of NOK 260 million giving the right to subscribe for 13,327,251 new shares in ICE (subject to certain anti-dilution regulations) upon conversion of the convertible bonds. Following such subscription of convertible bonds, AI Media Holdings (NMT) LLC owns 125,744,239 shares in ICE, equal to 62.3% of the issued and outstanding shares of and votes in ICE, and holds the right to subscribe for an additional 13,327,251 shares in ICE, equal to 6.6% of the issued and outstanding shares in ICE. Accordingly, AI Media Holdings (NMT) LLC owns and holds rights to an aggregate of 139,071,544 shares, equal to approximately 68.9% of the issued and outstanding shares of and votes in ICE (and equal to 59.1% of the shares of and votes in ICE assuming full conversion of the convertible loan). AI Media Holdings (NMT) LLC is represented at the board of directors of ICE.

Bridford Investments Limited has subscribed the abovementioned convertible bond for a total amount of NOK 260 million giving the right to subscribe for 13,327,251 new shares in ICE (subject to certain anti-dilution regulations) upon conversion of the convertible bonds. Following such subscription of convertible bonds, Hermann Siegfried Jörg Mohaupt together with related parties (including Bridford Investments Limited) owns 17,170,937 shares in ICE, equal to 8.5 % of the issued and outstanding shares of and votes in ICE, and holds the right to subscribe for an additional 13,327,251 shares, equal to 6.6% of the issued and outstanding shares in ICE. Accordingly, Hermann Siegfried Jörg Mohaupt together with related parties (including Bridford Investments Limited) owns and holds rights to an aggregate of 30,498,188 shares in ICE, equal to approximately 15.1% of the issued and outstanding shares of and votes in ICE (and equal to 13.0% of the shares of and votes in ICE assuming full conversion of the convertible loan).

The convertible bonds are convertible from the date of issue and the conversion right expires five years after the issue date. See announcement from ICE for further information about the convertible bonds including conversion price.

Disclaimer

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Attachments

- [Download announcement as PDF.pdf](#)